



John Sare

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John Sare is a Partner in the Tax-Exempt Organizations practice and the Trusts and Estates group of Patterson Belknap Webb & Tyler LLP. Mr. Sare has extensive experience in the representation of museums, colleges, private foundations and other types of exempt organizations. This work includes advising charities on the issues and options they face with respect to their endowment funds and other types of restricted gifts. Mr. Sare has significant experience representing tax-exempt organizations in connection with matters before the New York State Attorney General's Office.

Mr. Sare also advises individuals and fiduciaries on legal issues involving works of art, charitable giving, estate planning, and the administration of estates and trusts. He taught the Seminar in Law and the Visual Arts at the Columbia University School of Law from 2001 until 2011 and is a co-author of *Estate Planning for Artists and Authors*, published by Tax Management, Inc. (2004) and *Splendid Legacy: The Guide to Creating Your Family Foundation*, published by the National Center for Family Philanthropy (2002). He has also written and spoken about the New York Non-Profit Revitalization Act of 2013 and the Uniform Prudent Management of Institutional Funds Act and the New York version of it.

In addition to the articles listed below, Mr. Sare is a co-author of several publications, including *Underwater Endowments: Understanding Your Options* (2009), *Impact of the New Form 990 on Conflicts and Disclosure Policies* (2008), and *New IRS Form 990 Changes the Landscape for Public Disclosure by Exempt Organizations* (2008).

Mr. Sare lectures and writes frequently on tax-exempt organization, charitable giving, and art law topics. His speaking engagements have included:

- ALI-ABA Conference on Legal Issues in Museum Administration (2015: *Strategies for Navigating Financial Distress: Alternative Strategies When Going It Alone*; 2012: *Gift Restriction Case Law Overview*; 2011: *Gift Horses, White Elephants, and the Donors Who Send Them: Managing Problem Gifts and/or Problem Donors*; *Art as Collateral: Donor Defaults and Creditor Claims*; 2006: *Duty of Loyalty Issues for Museum Trustees and Officers*; 2004: *The Law of Cy Pres and Equitable Deviation*)
- University of Texas Nonprofit Organizations Institute (2015: *Structured Charitable Giving Strategies: From Plain Vanilla to Rocky Road*; 2014: *UPMIFA: Endowment Management in the Modern Age*); Higher Education Tax Institute (2013: *Charitable Gifts: Carving a Name in Stone*)
- The Metropolitan Museum of Art (2014: *Art & Philanthropy: Planning for Your Collection*)
- New York Community Trust (2014: *The Architecture of Philanthropy*)
- New York City Bar Association (2013: *The Current Re-Examination of Charitable Giving: Reforming the Individual Charitable Deduction*; 2012: *Successful Art Succession: Advanced Estate Planning*)

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Considerations; 2003: *Non-Profit Contracts: On a Budget, On a Mission & On a Tightrope*; 2001: *Issues Affecting Private Foundations: Insider Transactions, Family Businesses, Risky Investments, Discord and Dissent*)

- Heckerling Institute on Estate Planning (University of Miami) (2012: *Planning and Administering the Artist's Estate and the Artist's Foundation*)
- New York County Lawyers' Association (2010: *The New York Prudent Management of Institutional Funds Act: What Non-Profits Need to Know*)
- Foundation for Accounting Education (2010: *New York Prudent Management of Institutional Funds Act: Where Are We in New York State?*; 2009: *Endowments and Spending Policies*; 2008: *Governance: A Focus on the New 990*; 2005: *Public Charity Status*)
- Association of Art Museum Directors (2009: *Partnerships between Museums and Donors*; 2004: *Cy Pres and the Barnes Foundation Case*)
- Philanthropy New York (formerly the New York Regional Association of Grantmakers) (2008, 2007: *Overview of Grantmaking and the Law*)
- American Institute of Certified Public Accountants, National Not-for-Profit Industry Council (2005: *Public Charities: An Overview*)
- Practising Law Institute (2004: *A Primer on the Law of Cy Pres and Equitable Deviation*; 2003: *Not "SO" Fast: The Supporting Organization as a Vehicle for Charitable Giving*)
- New York University Conference on Tax Planning for Section 501(c)(3) Organizations (1998: *More Disqualified Persons Among Us: Living with Intermediate Sanctions*)

Education

- Columbia Law School (J.D., 1990)
 - Harlan Fiske Stone Scholar
 - Editor, *Columbia/VLA Journal of Law and the Arts*
- Southern Methodist University (B.A., *summa cum laude*, 1986)
 - Phi Beta Kappa

Admissions

- New York

Professional Activities

MEMBERSHIPS: Trustee, Preservation League of New York State; Member, Nonprofit Coordinating Committee (Government Relations Committee); New York City Bar Association (past member, Art Law Committee; past member and secretary, Non-Profit Organizations Committee)

HONORS: Recognized in *The Best Lawyers in America*® in the area of Trusts and Estates since 1999; Listed as a "Leading Lawyer" for United States: Finance – Not-for-profit by *The Legal 500*; Named in *Super Lawyers* in the area of Non-Profit; Recipient, Legal Aid Society's Pro Bono Publico Award (2012)

Publications

- Author or co-author, "New York Revitalizes: State Governance Reform for Nonprofits" (2014), "Cy Pres and Equitable Deviation: Changing Donor-Imposed Restrictions" (2013)

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- "Investment Standards for Not-for-Profit Corporations under NYPMIFA" (2011)
- "The Pension Protection Act of 2006: Implications for Charitable Giving" (2007), all in *Professional Notes*, a publication of the New York Community Trust
- Co-author, "Estate Planning for Artists and Authors," published by Tax Management, Inc. (2004)
- Co-author, "Splendid Legacy: The Guide to Creating Your Family Foundation," published by the National Center for Family Philanthropy (2002)
- Author, "Transparency Means Greater Accountability for Non-Profits," *Trusts & Estates* (2000)
- Author, "Income-Producing Activities of U.S. Museums: Where Does Charity Stop and Commerce Begin?" *Int'l Legal Practitioner* (1996)
- Author, "Art for Whose Sake? An Analysis of Restricted Gifts to Art Museums," *Columbia-VLA Journal of Law and the Arts* (Spring 1989)