



## Tomer J. Inbar

Partner

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Tomer Inbar represents U.S. and international tax-exempt organizations (and for profit organizations that deal with them) in a broad range of structural and operating matters, including obtaining and maintaining tax-exemption, tax and corporate issues, impact and charitable investing, regulatory compliance, governance, operational policies and procedures, IRS audits and state attorney general investigations, unrelated business income tax issues, and executive compensation matters.

He regularly advises on an array of transactions and structures involving tax-exempt organizations, including joint ventures and the establishment of for-profit subsidiaries, corporate restructuring, mergers and acquisitions, program related investments, charitable fund formation, establishing accelerators and incubators, hybrid structures and licensing and service arrangements.

Among Mr. Inbar's clients are private foundations and public charities, including colleges and universities, environmental conservation groups, economic development organizations, advocacy groups and museums and cultural institutions, many of which are active worldwide.

Mr. Inbar is a regular speaker at programs for tax-exempt organizations. Recent topics have focused on structuring program and mission related investments, charitable investment funds, lobbying and political campaign activities, the fiduciary aspects of program and mission relating investing, aggregating capital for social good, charitable issues relating to energy and the environment, crisis management and communications, and board governance considerations and liability concerns. Mr. Inbar is Co-Chair of the planning committee for the University of Texas Nonprofit Organizations Institute.

### Education

- New York University School of Law (LL.M., 1998)
- New York University School of Law (J.D., 1996)
- Cornell University (M.A., 1992)
- The State University of New York at Binghamton (B.A., 1988)

### Admissions

- New York
- District of Columbia

### Languages

- Hebrew
- Japanese

## Publications

- Author, "Mergers, Acquisitions, and Alliances – A Guide for the Perplexed and Faint of Heart," *Taxation of Exempts* (January/February 2015)

## Speaking Engagements

- "Conflict of Interest/Self-Dealing Made Easy," 2017 Corporate Philanthropic Practice Conference (November 28, 2017)
- "Governance in the Social Impact Space: The Private Equity Fund," NYU's 2017 conference on "Legal Issues in Social Entrepreneurship and Impact Investing – in the US and Beyond" (May 23, 2017)
- "Managing Nonprofit and For-Profit Affiliates and Subsidiaries: Tax and Governance Issues," Georgetown University Laws Center conference on "Representing and Managing Tax-Exempt Organizations" (April 27, 2017)
- "New Frontiers in Impact Investing," Georgetown University Laws Center conference on "Impact Investing: Key Issues for EOs" (April 26, 2017)
- "Risk in Philanthropy: Practical Strategies to Keep Impact on Track!" Global Philanthropy Forum (April 19, 2017)
- "Mobilizing for Mission - On Grassroots Climate Change," Philanthropy New York (April 18, 2017)
- "Best Practices in Lobbying for Churches and Faith Based Organizations," Auburn Theological Seminary (March 31, 2017)
- "Case Study: PRIME Coalition," Council on Foundations 2016 Endowments and Finance Summit (September 28, 2016)
- "Putting Philanthropic Capital to Work," Catalyzing Climate Innovation with Charitable and Impact Investment, PRIME Coalition/NYSERDA Conference (September 19, 2016)
- "Brave New World: Impact Investing," APIC 2016 Annual Conference (June 14-17, 2016)
- "IPOs and Similar Successful Exits: Balancing Impact and Growth," Impact Investing Legal Working Group (May 19-20, 2016)
- "Fundamentals of Impact Investing," Mission Investors Exchange 2016 National Conference: Seizing the Momentum (May 10, 2016)
- "Fundamentals of Impact Investing," Mission Investors Exchange Trustee's Forum (May 9, 2016)
- "Legal Update: New Regulations for Program-Related Investments," Mission Investors Exchange COF Policy Webinar (May 5, 2016)
- "Understanding PRI Requirements," Georgetown Law Continuing Legal Education 33<sup>rd</sup> Annual Representing and Managing Tax-Exempt Organizations (April 27, 2016)
- "Nonprofit Crisis Communication: The Good, the Bad, and the Ugly," The 2016 Washington Nonprofit Legal & Tax Conference (March 18, 2016)
- "The Making of a Mission-Related Investment," The Global Impact Investing Network Webinar (March 17, 2016)
- "New and Existing Corporate Forms for Impact Entities," Social Enterprise Law Series: So You Want to Have an Impact? (March 7, 2016)
- "Advocacy," UT Law Continuing Legal Education Conference 33<sup>rd</sup> Annual Nonprofit Organizations Institute (January 14, 2016) Planning Committee Co-Chair

- “On the Frontier of Impact Investing: Thinking About Structure, Impact and Exit,” American Law Institute Continuing Legal Education, Tax Exempt Organizations 2015: An Advanced Course (November 12, 2015)
- “Program Related Investments,” Council on Foundations’ 2015 Endowments and Financial Services Summit (November 5, 2015)
- “Impact Investing and Private Foundations: New Guidance and its Implications for the Field,” Mission Investors Exchange Webinar (September 29, 2015)
- “Legal Issues in Impact Investing: At Home and Abroad,” Impact Investing Legal Working Group (May 11, 2015)
- “Energy Crisis? Climate Change? The Future of Exempt Organizations Focused on Energy and the Environment,” American Bar Association (May 2015)
- “Pay for Success Transactions and Charitable Organizations,” Georgetown Law Continuing Legal Education 32<sup>nd</sup> Annual Representing and Managing Tax-Exempt Organizations (April 24, 2015)
- “Anatomy of a Program Related Investment,” American Law Institute Continuing Legal Education (November 13-14, 2014)
- “Mission Investing: Overcoming Resistance and Getting Started,” National Center for Family Philanthropy Webinar (October 9, 2014)
- “Mergers and Acquisitions in the EO World,” Georgetown Law Continuing Legal Education 31<sup>st</sup> Annual Representing and Managing Tax-Exempt Organizations (April 24, 2014)
- “Is Mission Investing for You?,” Council of Michigan Foundations Webinar (January 28, 2014)
- Presiding Officer, UT Law Continuing Legal Education Conference 31<sup>st</sup> Annual Nonprofit Organizations Institute (January 16, 2014) Planning Committee Co-Chair
- “Legal Update: New Legal Developments in 2013,” AICPA National Governmental and Not-for-Profit Training Program 2013 (October 22-23, 2013)
- “Program (and Mission) Related Investments: Legal Concepts, Structure & Documentation,” Mission Investors Exchange (September 10, 2013)
- “Understanding Complex Nonprofit/For-Profit Structuring,” Georgetown Law Continuing Legal Education 30<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 25, 2013)
- “Program Related Investments,” University of Texas School of Law Nonprofit Organizations Institute (January 17, 2013)
- “Program-Related Investments and New Regulations,” UT Law Continuing Legal Education Conference 30<sup>th</sup> Annual Nonprofit Organizations Institute (January 16, 2013) Planning Committee Co-Chair
- “The Exempt Organization Tax Review,” American Bar Association (January 24-26, 2013)
- “Sophisticated Issues in Intermediate Sanctions,” American Law Institute CLE (October 18, 2012)
- “Joint Ventures: Legal Framework,” The American Bar Association’s Section of Taxation’s Exempt Organizations Committee Meeting (May 11, 2012)
- “Nonprofit Termination and Dissolution,” Georgetown Law Continuing Legal Education 29<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 19, 2012)
- “Why Do Charities Terminate?,” Georgetown Law Continuing Legal Education 29<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 19, 2012)
- “Joint Ventures with For-Profit Entities,” Georgetown Law Continuing Legal Education 28<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 29, 2011)
- “Joint Ventures with For-Profit Entities,” Georgetown Law Continuing Legal Education 27<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 22, 2010)
- “Charitable Investment Funds,” Georgetown Law Continuing Legal Education 26<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 7, 2009)

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- “Structuring Program and Social Investments: Tax and Legal Aspects,” Georgetown Law Continuing Legal Education 25<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 25, 2008)
- “Economic Development and Microfinance,” Georgetown Law Continuing Legal Education 24<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 27, 2007)
- “Private Operating Foundations Private Foundation Terminations,” Georgetown Law Continuing Legal Education 24<sup>th</sup> Annual Representing and Managing Tax-Exempt Organizations (April 25, 2007)
- “Charities and Economic Development,” Georgetown Law Continuing Legal Education 23<sup>rd</sup> Annual Representing and Managing Tax-Exempt Organizations (April 27, 2006)
- “Charitable Advocacy,” Georgetown Law Continuing Legal Education 22<sup>nd</sup> Annual Representing and Managing Tax-Exempt Organizations (April 28, 2005)